Clpha Real Trust

4 October 2013

ALPHA REAL TRUST LIMITED ("ALPHA REAL TRUST" OR THE "COMPANY") TRANSACTION IN OWN SHARES

Alpha Real Trust announces that on 3 October 2013 it purchased 75,000 ordinary shares of no par value ("Ordinary Shares") at a price (before expenses) of 50.5 pence per share. Of the purchased Ordinary Shares 67,571 shares will be cancelled and 7,429 shares will be held in treasury.

This transaction was executed under the terms of an irrevocable, non-discretionary buyback agreement, which the Company entered into with Panmure Gordon on 30 September 2013.

The ordinary share capital of the Company following the purchase and cancellation of those Ordinary Shares which are to be repurchased will be 60,057,293 (including 6,005,729 shares held in treasury).

The total voting rights in Alpha Real Trust following the purchase and cancellation of the Ordinary Shares will be 70,888,855.

The total voting rights figure (70,888,855) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Alpha Real Trust under the FCA's Disclosure and Transparency Rules.

For further information please contact:

Alpha Real Trust Limited

David Jeffreys, Chairman, Alpha Real Trust +44 (0) 1481 231 100

Brad Bauman, Joint Fund Manager, Alpha Real Trust +44 (0) 20 7268 0300

Panmure Gordon, Broker to the Company

Richard Gray / Andrew Potts +44 (0) 20 7886 2500

Further information on the Company can be found on the Company's website: www.alpharealtrustlimited.com.